

Change - Change in Corporate Information::WINDING UP OF SUBSIDIARY AS A RESULT OF CORPORATE RESTRUCTURING

Issuer

Issuer/ Manager	PAN ASIAN HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	26-Aug-2016 18:36:58
Status	New
Announcement Sub Title	WINDING UP OF SUBSIDIARY AS A RESULT OF CORPORATE RESTRUCTURING
Announcement Reference	SG160826OTHRMSWP
Submitted By (Co/ Ind. Name)	RICHARD KOH CHYE HENG
Designation	EXECUTIVE CHAIRMAN
Description (Please provide a detailed description of the event in the box below)	PLEASE SEE ATTACHED.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

Existing	New

Attachments	Pan Asian-Winding up of subsidiary.pdf Total size =113K
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PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. : 197902790N)

WINDING UP OF SUBSIDIARY AS A RESULT OF CORPORATE RESTRUCTURING

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that its wholly-owned subsidiary, PA Corporation Sdn Bhd (“**PACO**”) incorporated in Malaysia, has been wound up as a result of corporate restructuring with effect from 23 August 2016.

The winding up of PACO does not have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the winding up of PACO, save for their interests in shareholding of the Company.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
26 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.