

Change - Change in Corporate Information::INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

Issuer

Issuer/ Manager	PAN ASIAN HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	13-Oct-2016 18:02:26
Status	New
Announcement Sub Title	INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN SINGAPORE
Announcement Reference	SG161013OTHRB5VL
Submitted By (Co./ Ind. Name)	RICHARD KOH CHYE HENG
Designation	EXECUTIVE CHAIRMAN
Description (Please provide a detailed description of the event in the box below)	PLEASE SEE ATTACHED.

Place Of Incorporation

Existing	New
Singapore	

Subsidiary

Existing	New
N/A	PAN ASIAN INVESTMENT PTE. LTD.

Registered Address

	Existing	New
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Attachments	PAHL - Establishment of Pan Asian Investment Pte Ltd.pdf Total size =114K
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PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. : 197902790N)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

The Board of Directors (the “**Board**” or “**Directors**”) of Pan Asian Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) is pleased to announce that the Company has on 13 October 2016 incorporated a wholly-owned subsidiary in Singapore, Pan Asian Investment Pte. Ltd. (“**PA Investment**”) with an initial issued and paid-up capital of S\$1.00, comprising one (1) ordinary share. The principal activity of PA Investment is investment holding.

The incorporation of PA Investment is funded by internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the current financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company has any direct or indirect interest in the above transaction (other than through their shareholdings in the Company, if any).

BY ORDER OF THE BOARD

Richard Koh Chye Heng

Executive Chairman

13 October 2016

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229 8088.